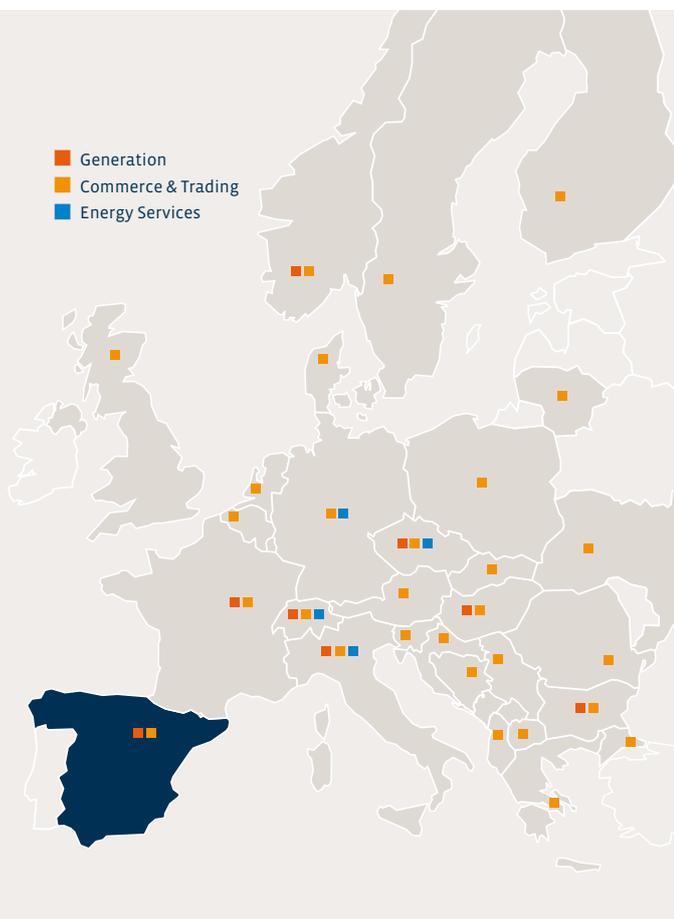


## Energy and risk management solutions for the Spanish Market



### Origination and Sales in the Spanish Market

Our mission is to provide best-in-class service to renewable generators, industrial consumers and retailers in the Spanish market, combining reliable and cost-efficient energy supply to end customers with tailor made risk management solutions to our client's specific requirements.

Our local specialists have a deep understanding of the Spanish market and regulation, while sharing the benefits of using Alpiq's flexible and efficient access to wholesale markets.



Alpiq Energía España is the subsidiary for business in Spain and has a strong presence in the market since it was first established in 2006. We offer our energy supply services and risk management products from our Madrid and Barcelona offices. Our 24 × 7 dispatching team operates and optimizes assets from our customers as well as our gas fired power plant Plana del Vent CCGT (2 × 400 MW).

Our Spanish Origination team has a long track record in managing risks related to energy prices and prepares individual solutions to our customers, taking into account all regulatory variables affecting each of them. We are focused on providing solutions to renewable, CHP and waste assets, industrial gas and power customers and other energy suppliers with presence in Spain.

---

## Products and services

Combining the benefits of our local presence and expertise with the capabilities of a pan-European trading house allows us to provide access to all important markets and be a fully-fledged energy service provider.

### Standard Products

We offer standard products in gas and power, based on all physical and financial references for liquid and non-liquid delivery periods and can cover the specific needs of our clients for different profiles, time swaps, and price indexation (Brent, TTF, NBP, TRS, AOC...).

- Swaps (financial hedging for power and gas formulae indexed to Brent or other European gas indices)
- Spreads (time spreads, clean or dirty spark spreads...)
- Options
- EUAs

### Structured Products

Alpiq has a long tradition of operating power plants and shipping natural gas throughout Europe, from which we have developed solid expertise in monetising flexibility. We offer Market Access services to Spanish power plants owners, including the sale and purchase of virtual power plants and other structured products. We structure cross-commodity products tailored to client needs.

### Gas and Power Supply

For industrial consumers we take care of all requirements of physical gas and power supply, while designing different hedging solutions that fit best with the risk management needs of customers.

Our gas procurement portfolio allows us to flexibly accommodate different customers' supply needs and offer the best alternative at each moment, considering market conditions and expected evolution.

### Optimization

From our experience in operating in wholesale market and also participating in Ancillary Services markets we offer to our customers with renewable and CHP plants the possibility of enhancing their gross operational margins. Our Dispatching team is always monitoring the market to optimize the value of your energy sales and identify opportunities for our customers.

---

## Contact us

### Jesús Reyes Revuelta

Head Origination Gas and Power Spain

T +34 615 881 217

jesus.reyes@alpiq.com

c/Pedro Teixeira 8, Planta 10<sup>a</sup>

28020 Madrid

Alpiq Energia España S.A.U.

c/Balmes 49, 7<sup>o</sup>

08007 Barcelona

T +34 934 522 474

F +34 934 522 472

