

Key Financial Figures

Results of operations (before non-operating effects)

CHF million	Half-year 2026/1	Half-year 2025/1	% change
Net revenue	3,061.8	3,156.8	-3.0
Earnings before interest, tax, depreciation and amortisation (EBITDA)	163.1	398.1	-59.0
As % of net revenue	5.3	12.6	
Earnings before interest and tax (EBIT)	104.6	334.7	-68.8
As % of net revenue	3.4	10.6	
Net income	42.4	247.2	-82.8
As % of net revenue	1.4	7.8	

Results under IFRS

CHF million	Half-year 2026/1	Half-year 2025/1	% change
Net revenue	3,074.3	3,023.9	1.7
Earnings before interest, tax, depreciation and amortisation (EBITDA)	264.5	225.9	17.1
Earnings before interest and tax (EBIT)	206.0	162.6	26.6
Net income	123.2	106.2	16.0

CHF million	30 Jun 2026	31 Dec 2025	% change
Total assets	8,582.4	8,321.2	3.1
Total equity	4,962.7	5,058.6	-1.9
As % of total assets	57.8	60.8	
Net cash	-150.8	-557.6	73.0
Net cash / adjusted EBITDA	-0.9	-1.0	

	2026	2025	% change
Own production in the first half-year (GWh) ¹	7,758	7,452	4
Number of employees at the reporting date (30 June / 31 Dec) ²	1,429	1,417	1
Of which in Switzerland	762	765	
Of which in European countries	667	652	2

1 Alpiq share of total power plant production

2 Full-time equivalents